



**ORDINANCE 17-13
APPROPRIATING FUNDS AND OPERATING
AND CAPITAL EXPENSES FOR THE CITY OF KINGS MOUNTAIN,
NORTH CAROLINA**

THAT, WHEREAS, sound governmental operations require a Budget in order to plan the financing of services for the residents of this City; and

WHEREAS, the General Statutes of North Carolina require the adoption of a balanced Budget for all municipal operations, and a system of accounting controls to measure and assure compliance with said Budget; and

WHEREAS, the City Council has reviewed the proposed Budget prepared by the City Manager, and has made those changes it deems in the best public interest;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the City Council of the City of Kings Mountain, North Carolina in Special Session assembled this 19th day of June, 2017, as follows:

SECTION I. There is hereby appropriated for operating and capital expenses of the City government and its activities for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018, as set forth in the Budget of the City of Kings Mountain, the total sum of Forty-two million, six hundred and ninety-two thousand, nine hundred and eighty-seven dollars (\$42,692,987) the same to be allocated as set forth in Section II hereof, or as much thereof as may be necessary to defray the expenses and activities of the several funds and departments of government.

SECTION II. That for the Fiscal year beginning July 1, 2017 and ending June 30, 2018 the sum of Forty-two million, six hundred and ninety-two thousand, nine hundred and eighty-seven dollars (\$42,692,987) appropriated in Section I hereof, is allocated and appropriated to the several funds and departments of government as follows:

Appropriations:

I. General Fund

Non-Departmental	\$ 962,251
Administration	650,919
Human Resources	322,052
Board of Elections	7,500
Garage	280,461
Police Department	3,114,283
Fire Department	1,725,647
Public Works Administration	266,639
Streets and Grounds	1,227,775
Sanitation	1,515,980
Cemetery	134,500
Planning and Economic Development	1,578,900
Codes/Inspections	383,160
Aging Program	737,783
Library	774,516
Moss Lake Operations	328,237
Information Technology (IT)	353,329
Recycling	105,678
Main Street / Special Event	374,172
Perpetual Care	3,500
Total	<u>\$ 14,847,282</u>

II. Powell Bill Fund

Street Maintenance	\$ 310,000
Total	<u>\$ 310,000</u>

III. Emergency Telephone System Fund

Wireless Enhanced 911 System	\$ 97,000
Total	<u>\$ 97,000</u>

IV. Water and Sewer Fund

Water/Sewer Administration	\$ 2,757,132
Water Plant	1,471,658
System Maintenance & Extension	692,970
Wastewater Treatment Plant	1,033,437
Pump Station Maintenance	597,005
Total	<u>\$ 6,552,202</u>

V. Storm Water Fund

Storm Water	\$ 451,500
Total	<u>\$ 451,500</u>

VI. Electric Fund

Electric System	\$ 13,093,864
Meter Reading	73,116
	<u>13,166,980</u>
Transfers to the General Fund	1,824,757
Transfers to Health Insurance Fund	400,000
Total	<u>\$ 15,391,737</u>

VII. Gas Fund

Gas System	\$ 4,989,766
Transfers to General Fund	50,000
Total	<u>\$ 5,039,766</u>

VIII. Cemetery Perpetual Care Trust Fund

Cemetery Maintenance	\$ 3,500
Total	<u>\$ 3,500</u>

SECTION III. That for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018 revenues are anticipated as follows:

Revenues and Other Financial Sources

I. General Fund

Revenues	\$ 11,436,670
Appropriated from Fund Balance	684,455
Proceeds from Debt	703,500
Transfers from Other Funds	2,022,657
Total	<u>\$ 14,847,282</u>

II. Powell Bill Fund

Revenues	\$ 310,000
Total	<u>\$ 310,000</u>

III. Emergency Telephone System Fund

Revenues	\$ 39,000
Appropriated from Fund Balance	58,000
Total	<u>\$ 97,000</u>

IV. Water and Sewer Fund

Revenues	\$ 5,636,187
Transfers from Other Funds	916,015

Total \$ 6,552,202

V. Storm Water Fund

Revenues \$ 451,500
Total \$ 451,500

VI. Electric Fund

Revenues \$ 13,916,742
Proceeds from Debt 325,000
Appropriated from Fund Balance 1,149,995
Total \$ 15,391,737

VII. Gas Fund

Revenues \$ 4,932,266
Proceeds from Debt 107,500
Total \$ 5,039,766

VIII. Cemetery Perpetual Care Trust Fund

Transfer from General Fund \$ 3,500
Total \$ 3,500

SECTION IV. That in order to raise the revenue required to meet the expenses of the City government and its activities as provided in the Appropriations in Section II for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018 there is hereby levied the tax rate of forty-three cents (\$.43) on each One Hundred Dollars (\$100.00) assessed valuation of taxable property as listed for taxes on January 1, 2017.

SECTION V. That the discount rate for payment of City taxes shall be $\frac{3}{4}$ of one percent (.75%) from billing as of July 1, 2017 through August 31, 2017.

SECTION VI. That the Budget of the City of Kings Mountain is attached hereto, made a part hereof by this reference, and hereby adopted and made applicable for the period covered by this Ordinance.

SECTION VII. That the Budget Officer is hereby empowered to transfer appropriations within a department or division, but cannot exceed the total allocation of a department or division.

SECTION VIII. That this Ordinance shall be and the same is hereby effective for the period beginning July 1, 2017 and ending June 30, 2018.

This Ordinance is passed and adopted this 19th day of June, 2017.

THE CITY OF KINGS MOUNTAIN, NORTH CAROLINA

BY: *G. Scott Neisler*
G. Scott Neisler, Mayor

Attest:

Lynda G. Mattox
Lynda G. Mattox
City Clerk