



**ORDINANCE 18-11  
APPROPRIATING FUNDS AND OPERATING  
AND CAPITAL EXPENSES FOR THE CITY OF KINGS MOUNTAIN,  
NORTH CAROLINA**

**THAT, WHEREAS,** sound governmental operations require a Budget in order to plan the financing of services for the residents of this City; and

**WHEREAS,** the General Statutes of North Carolina require the adoption of a balanced Budget for all municipal operations, and a system of accounting controls to measure and assure compliance with said Budget; and

**WHEREAS,** the City Council has reviewed the proposed Budget prepared by the City Manager, and has made those changes it deems in the best public interest;

**NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED** by the City Council of the City of Kings Mountain, North Carolina in Special Session assembled this 19<sup>th</sup> day of June, 2018, as follows:

**SECTION I.** There is hereby appropriated for operating and capital expenses of the City government and its activities for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019, as set forth in the Budget of the City of Kings Mountain, the total sum of Forty-four million, eight hundred and twenty thousand, one hundred dollars (\$44,820,100) the same to be allocated as set forth in Section II hereof, or as much thereof as may be necessary to defray the expenses and activities of the several funds and departments of government.

**SECTION II.** That for the Fiscal year beginning July 1, 2018 and ending June 30, 2019 the sum of Forty-four million, eight hundred and twenty thousand, one hundred dollars (\$44,820,100) appropriated in Section I hereof, is allocated and appropriated to the several funds and departments of government as follows:

**Appropriations:**

**I. General Fund**

Non-Departmental Administration	\$ 1,084,683
Human Resources	1,153,233
Board of Elections	514,270
Garage	5,000
Police Department	341,184
	3,568,633

City of Kings Mountain Budget Ordinance FY2018-2019

Fire Department	1,570,692
Public Works Administration	657,385
Streets and Grounds	1,599,811
Sanitation	1,132,832
Cemetery	163,670
Planning and Economic Development	1,754,159
Codes/Inspections	373,660
Aging Program	749,091
Library	720,460
Moss Lake Operations	377,565
Information Technology (IT)	466,524
Recycling	130,610
Main Street	170,205
Special Events	255,430
Perpetual Care	5,000
Total	<u>\$ 16,794,097</u>

**II. Powell Bill Fund**

Street Maintenance	<u>\$ 310,000</u>
Total	<u>\$ 310,000</u>

**III. Emergency Telephone System Fund**

Wireless Enhanced 911 System	<u>\$ 99,000</u>
Total	<u>\$ 99,000</u>

**IV. Water and Sewer Fund**

Water/Sewer Administration	\$ 2,430,808
Water Plant	1,188,532
System Maintenance & Extension	895,472
Wastewater Treatment Plant	1,188,436
Pump Station Maintenance	818,215
Total	<u>\$ 6,521,463</u>

**V. Storm Water Fund**

Storm Water	<u>\$ 426,000</u>
Total	<u>\$ 426,000</u>

**VI. Electric Fund**

Electric System	\$ 12,739,104
Meter Reading	<u>58,879</u>
	12,797,983
Transfers to the General Fund	2,129,757
Transfers to Health Insurance Fund	<u>400,000</u>
Total	<u>\$ 15,327,740</u>

**VII. Gas Fund**

Gas System	\$ 5,336,800
Total	<u>\$ 5,336,800</u>

**VIII. Cemetery Perpetual Care Trust Fund**

Cemetery Maintenance	\$ 5,000
Total	<u>\$ 5,000</u>

**SECTION III.** That for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019 revenues are anticipated as follows:

**Revenues and Other Financial Sources**

**I. General Fund**

Revenues	\$ 13,554,340
Appropriated from Fund Balance	-
Proceeds from Debt	965,000
Transfers from Other Funds	<u>2,274,757</u>
Total	<u>\$ 16,794,097</u>

**II. Powell Bill Fund**

Revenues	\$ 310,000
Total	<u>\$ 310,000</u>

**III. Emergency Telephone System Fund**

Revenues	\$ 50,990
Appropriated from Fund Balance	<u>48,010</u>
Total	<u>\$ 99,000</u>

**IV. Water and Sewer Fund**

Revenues	\$ 5,711,463
Transfers from Other Funds	<u>810,000</u>
Total	<u>\$ 6,521,463</u>

**V. Storm Water Fund**

Revenues	\$ 426,000
Total	<u>\$ 426,000</u>

**VI. Electric Fund**

Revenues	\$ 14,376,147
Appropriated from Fund Balance	<u>951,593</u>
Total	<u>\$ 15,327,740</u>

**VII. Gas Fund**

Revenues	\$ 5,336,800
Total	<u>\$ 5,336,800</u>

**VIII. Cemetery Perpetual Care Trust Fund**

Transfer from General Fund	\$ 5,000
Total	<u>\$ 5,000</u>

**SECTION IV.** That in order to raise the revenue required to meet the expenses of the City government and its activities as provided in the Appropriations in Section II for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019 there is hereby levied the tax rate of forty-three cents (\$.43) on each One Hundred Dollars (\$100.00) assessed valuation of taxable property as listed for taxes on January 1, 2018.

**SECTION V.** That the discount rate for payment of City taxes shall be  $\frac{3}{4}$  of one percent (.75%) from billing as of July 1, 2018 through August 31, 2018.

**SECTION VI.** That the Budget of the City of Kings Mountain is attached hereto, made a part hereof by this reference, and hereby adopted and made applicable for the period covered by this Ordinance.

**SECTION VII.** That the Budget Officer is hereby empowered to transfer appropriations within a department or division, but cannot exceed the total allocation of a department or division.

**SECTION VIII.** That this Ordinance shall be and the same is hereby effective for the period beginning July 1, 2018 and ending June 30, 2019.

**This Ordinance is passed and adopted this 19<sup>th</sup> day of June, 2018.**

**THE CITY OF KINGS MOUNTAIN, NORTH CAROLINA**

BY: *G. Scott Neisler*  
G. Scott Neisler, Mayor

Attest:

*Karen Tucker*  
Karen Tucker, City Clerk

