

**ORDINANCE FOR FY 2025-2026 BUDGET FOR OPERATING AND
CAPITAL EXPENSES FOR THE KINGS MOUNTAIN TOURISM
DEVELOPMENT AUTHORITY**

BE IT ORDAINED by the board of the Kings Mountain Tourism Development Authority (KMTDA), Kings Mountain, North Carolina:

Section 1. The following amounts are hereby appropriated for the operation of the KMTDA and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Grants & Contributions	\$130,000
Capital Reserve	69,300
Audit Fees	4,000
Collection Expense	6,300
Misc. Expense	<u>1,400</u>
TOTAL	\$211,000

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Room Occupancy Tax	\$210,000
Miscellaneous Revenue	<u>1,000</u>
TOTAL	\$211,000

Section 3. The Finance Officer is hereby authorized to transfer appropriations between line item expenditures and approve any other necessary budget amendments, as required, to ensure budgetary compliance.

Section 4. Copies of this budget ordinance shall be furnished to the Secretary of the Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 10th day of June, 2025.

Mike Butler, Chairman of the KMTDA