

**ORDINANCE APPROPRIATING FUNDS AND OPERATING
AND CAPITAL EXPENSES FOR THE CITY OF KINGS MOUNTAIN,
NORTH CAROLINA**

THAT, WHEREAS, sound governmental operations require a Budget in order to plan the financing of services for the residents of this City; and

WHEREAS, the General Statutes of North Carolina require the adoption of a balanced Budget for all municipal operations, and a system of accounting controls to measure and assure compliance with said Budget; and

WHEREAS, the City Council has reviewed the proposed Budget prepared by the City Manager, and has made those changes it deems in the best public interest;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the City Council of the City of Kings Mountain, North Carolina in Special Session assembled this 10th day of June, 2025, as follows:

SECTION I. There is hereby appropriated for operating and capital expenses of the City government and its activities for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026, as set forth in the Budget of the City of Kings Mountain, the total sum of Sixty-two million, three-hundred thirty-six thousand, five hundred sixteen dollars (\$62,336,516) the same to be allocated as set forth in Section II hereof, or as much thereof as may be necessary to defray the expenses and activities of the funds and departments of government.

SECTION II. That for the Fiscal year beginning July 1, 2025 and ending June 30, 2026 the sum of Sixty-two million, three-hundred thirty-six thousand, five hundred sixteen dollars (\$62,336,516) appropriated in Section I hereof, is allocated and appropriated to the funds and departments of government as follows:

Appropriations:

I. General Fund

Non-Departmental	\$ 1,188,682
Administration	1,111,540
Human Resources	450,611
Board of Elections	8,000
Garage	581,119
Police Department	6,965,008
Fire Department	3,479,053
Public Works Administration and Grounds	921,811
Streets	1,827,845
Solid Waste	1,946,017
Cemetery	269,083
Planning and Economic Development	837,625
Codes/Inspections	667,165
Senior Services	898,758

Library	883,779
Marketing, Tourism & Events	526,558
Moss Lake Operations	658,390
Parks and Recreation	912,948
Information Technology (IT)	<u>702,018</u>
Total	<u>\$ 24,836,010</u>

II. Powell Bill Fund

Street Maintenance	<u>\$ 630,000</u>
Total	<u>\$ 630,000</u>

III. Emergency Telephone System Fund

Wireless Enhanced 911 System	<u>\$ 112,200</u>
Total	<u>\$ 112,200</u>

IV. Economic Incentives Fund

Incentives	<u>\$ 935,000</u>
Total	<u>\$ 935,000</u>

V. Water and Sewer Fund

Water/Sewer Administration	\$ 3,904,911
Water Plant	1,813,075
System Maintenance & Extension	1,536,150
Wastewater Treatment Plant	1,609,790
Pump Station Maintenance	<u>1,275,110</u>
Total	<u>\$ 10,139,036</u>

VI. Storm Water Fund

Storm Water	<u>\$ 805,000</u>
Total	<u>\$ 805,000</u>

VII. Electric Fund

Electric System	\$ 17,562,213
Meter Reading	<u>80,832</u>
	17,643,045
Transfers to other Funds	<u>800,000</u>
Total	<u>\$ 18,443,045</u>

VIII. Gas Fund

Gas System	<u>\$ 6,431,225</u>
Total	<u>\$ 6,431,225</u>

IX. Cemetery Perpetual Care Trust Fund

Cemetery Maintenance	<u>\$ 5,000</u>
Total	<u>\$ 5,000</u>

SECTION III. That for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026 revenues are anticipated as follows:

Revenues and Other Financial Sources

I. General Fund

Revenues	\$ 23,692,620
Appropriated from Fund Balance	111,390
Proceeds from Debt	232,000
Transfers from Other Funds	<u>800,000</u>
Total	<u>\$ 24,836,010</u>

II. Powell Bill Fund

Revenues	\$ 430,000
Appropriated from Fund Balance	<u>200,000</u>
Total	<u>\$ 630,000</u>

III. Emergency Telephone System Fund

Revenues	<u>\$ 112,200</u>
Total	<u>\$ 112,200</u>

IV. Economic Incentives Fund

Property taxes	<u>\$ 935,000</u>
Total	<u>\$ 935,000</u>

V. Water and Sewer Fund

Revenues	<u>\$ 10,139,036</u>
Total	<u>\$ 10,139,036</u>

VI. Storm Water Fund

Revenues	<u>\$ 805,000</u>
Total	<u>\$ 805,000</u>

VII. Electric Fund

Revenues	<u>\$ 18,443,045</u>
Total	<u>\$ 18,443,045</u>

VIII. Gas Fund

Revenues	\$ 6,110,900
Appropriated from Fund Balance	<u>320,325</u>
Total	<u>\$ 6,431,225</u>

IX. Cemetery Perpetual Care Trust Fund

Transfer from General Fund	<u>\$ 5,000</u>
Total	<u>\$ 5,000</u>

SECTION IV. That in order to raise the revenue required to meet the expenses of the City government and its activities as provided in the Appropriations in Section II for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026 there is hereby levied the tax rate of forty-eight cents (\$.48) on each One Hundred Dollars (\$100.00) assessed valuation of taxable property as listed for taxes on January 1, 2025.

SECTION V. That the discount rate for payment of City taxes shall be $\frac{3}{4}$ of one percent (.75%) from billing as of July 1, 2025 through August 31, 2025.

SECTION VI. That the Budget of the City of Kings Mountain is attached hereto, made a part hereof by this reference, and hereby adopted and made applicable for the period covered by this Ordinance.

SECTION VII. That the Budget Officer is hereby empowered to transfer appropriations within a department or division, but cannot exceed the total allocation of a department or division.

SECTION VIII. That this Ordinance shall be and the same is hereby effective for the period beginning July 1, 2025 and ending June 30, 2026.

This Ordinance is passed and adopted this 10th day of June, 2025.

THE CITY OF KINGS MOUNTAIN, NORTH CAROLINA

BY: _____
Robert C. Wagman, Mayor

Attest:

Karen Tucker, City Clerk