

**ORDINANCE APPROPRIATING FUNDS AND OPERATING
AND CAPITAL EXPENSES FOR THE CITY OF KINGS MOUNTAIN,
NORTH CAROLINA**

THAT, WHEREAS, sound governmental operations require a Budget in order to plan the financing of services for the residents of this City; and

WHEREAS, the General Statutes of North Carolina require the adoption of a balanced Budget for all municipal operations, and a system of accounting controls to measure and assure compliance with said Budget; and

WHEREAS, the City Council has reviewed the proposed Budget prepared by the City Manager, and has made those changes it deems in the best public interest;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the City Council of the City of Kings Mountain, North Carolina in Special Session assembled this 14th day of June, 2012, as follows:

SECTION I. There is hereby appropriated for operating and capital expenses of the City government and its activities for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013, as set forth in the Budget of the City of Kings Mountain, the total sum of Thirty-four Million, Five Hundred Ten Thousand, One Hundred Sixty-two Dollars (\$34,510,162) the same to be allocated as set forth in Section II hereof, or as much thereof as may be necessary to defray the expenses and activities of the several funds and departments of government.

SECTION II. That for the Fiscal year beginning July 1, 2012 and ending June 30, 2013 the sum of Thirty-four Million, Five Hundred Ten Thousand, One Hundred Sixty-two Dollars (\$34,510,162), appropriated in Section I hereof, is allocated and appropriated to the several funds and departments of government as follows:

Appropriations:

I. General Fund

Non-Departmental	\$	627,646.00
Administration		545,403.00
Human Resources		200,210.00
Board of Elections		10,000.00
Garage		286,319.00
Police Department		2,783,288.00
Fire Department		700,069.00
Public Works Administration		207,275.00
Streets and Grounds		1,061,107.00
Sanitation		967,100.00
Cemetery		164,036.00
Planning and Economic Development		532,081.00
Codes/Inspections		259,766.00
Aging Program		473,540.00

Library	573,283.00
Special Events	123,811.00
Moss Lake Operations	348,852.00
Information Technology (IT)	101,346.00
Recycling	114,750.00
Main Street Administration	<u>62,000.00</u>
	\$ 10,141,882.00
Transfers to Cemetery Perpetual Care Trust Fund	<u>6,000.00</u>
Total	\$ 10,147,882.00

II. Powell Bill Fund

Street Maintenance	\$ <u>538,000.00</u>
Total	\$ 538,000.00

III. Emergency Telephone System Fund

Wireless Enhanced 911 System	\$ <u>77,673.00</u>
	77,673.00

IV. Water and Sewer Fund

Water/Sewer Administration	\$ 543,574.00
Water Plant	1,026,142.00
System Maintenance & Extension	651,433.00
Wastewater Treatment Plant	918,723.00
Industrial Pretreatment	72,163.00
Pump Station Maintenance	<u>1,048,755.00</u>
Total	\$ 4,260,790.00

V. Electric Fund

Electric System	\$ 11,634,873.00
Meter Reading	<u>72,506.00</u>
	\$ 11,707,379.00
Transfers to the General Fund	1,684,000.00
Transfers to Health Insurance Fund	100,000.00
Transfers to Capital Fund	<u>150,000.00</u>
Total	\$ 13,641,379.00

VI. Gas Fund

Gas System	\$ 5,260,438.00
Transfers to General Fund	400,000.00

Transfers to Health Insurance Fund		100,000.00
Transfers to Capital Fund		<u>50,000.00</u>
Total	\$	5,810,438.00

VII. Cemetery Perpetual Care Trust Fund

Cemetery Maintenance	\$	10,000.00
Capital Improvements		<u>24,000.00</u>
Total	\$	34,000.00

SECTION III. That for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013 revenues are anticipated as follows:

Revenues and Other Financial Sources

I. General Fund

Revenues	\$	7,252,101.00
Appropriated from Fund Balance		611,781.00
Transfers from Other Funds		<u>2,284,000.00</u>
Total	\$	10,147,882.00

II. Powell Bill Fund

Revenues	\$	308,300.00
Appropriated from Fund Balance		<u>229,700.00</u>
Total	\$	538,000.00

III. Emergency Telephone System Fund

Revenues	\$	<u>77,673.00</u>
	\$	77,673.00

IV. Water and Sewer Fund

Revenues	\$	<u>4,260,790.00</u>
Total	\$	4,260,790.00

V. Electric Fund

Revenues	\$	13,305,151.00
Appropriated from Fund Balance		<u>336,228.00</u>
Total	\$	13,641,379.00

VI. Gas Fund

Revenues	\$	5,632,000.00
Appropriated from Fund Balance		<u>178,438.00</u>
Total	\$	5,810,438.00

VII. Cemetery Perpetual Care Trust Fund

Revenues	\$	60.00
Transfer from General Fund		6,000.00
Appropriated from Fund Balance		<u>27,940.00</u>
Total	\$	34,000.00

SECTION IV. That in order to raise the revenue required to meet the expenses of the City government and its activities as provided in the Appropriations in Section II for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013 there is hereby levied the tax rate of forty cents (\$.40) on each One Hundred Dollars (\$100.00) assessed valuation of taxable property as listed for taxes on January 1, 2012.

SECTION V. That the discount rate for payment of City taxes shall be ¾ of one percent (.75%) from billing as of July 1, 2012 through August 31, 2012.

SECTION VI. That the Budget of the City of Kings Mountain is attached hereto, made a part hereof by this reference, and hereby adopted and made applicable for the period covered by this Ordinance.

SECTION VII. That the Budget Officer is hereby empowered to transfer appropriations within a department or division, but cannot exceed the total allocation of a department or division.

SECTION VIII. That this Ordinance shall be and the same is hereby effective for the period beginning July 1, 2012 and ending June 30, 2013.

This Ordinance is passed and adopted this 14th day of June, 2012.

THE CITY OF KINGS MOUNTAIN, NORTH CAROLINA

BY: _____
Edgar O. Murphrey, Jr., Mayor

Attest:

Ann L. Sessom, MMC
City Clerk